

# M&CSAATCHI

M&C Saatchi plc

## Change of Auditor Notification

The Company commenced an audit tender process led by the Audit Committee in July 2019. Following the tender we have selected a new audit firm and will announce their appointment shortly.

In accordance with section 520(2) of the Companies Act 2006, the Company is required to send to you the resignation letter received (attached) in relation to the cessation of the appointment of KPMG LLP as auditor to the Company.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'J. Sinclair', with a small flourish at the end.

Jeremy Sinclair  
Chairman



**KPMG LLP**  
**Audit**  
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London E14 5GL  
United Kingdom

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**Private & confidential**

M&C Saatchi plc  
36 Golden Square  
London W1F 9EE

20 September 2019

Dear Directors

**Statement to M&C Saatchi plc (no. 05114893) on ceasing to hold office as auditors pursuant to section 519 of the Companies Act 2006**

The reason connected with our ceasing to hold office is that we were unable to agree a satisfactory commercial outcome for the 2018 audit to compensate KPMG for the additional work required over and above that originally planned. This included the additional work required in relation to revenue recognition and employee incentive schemes which we referenced in our independent auditor's report. In view of this, we decided not to participate in the competitive tender that the company has initiated for the 2019 audit.

Yours faithfully,

KPMG LLP  
Audit registration number: 9188307  
Audit registration address:  
15 Canada Square  
Canary Wharf  
London E14 5GL