

Strictly Private & Confidential

The Board of Directors (the "Directors")
M&C Saatchi plc
36 Golden Square
London
W1F 9EE

17 June 2022

Dear Sirs

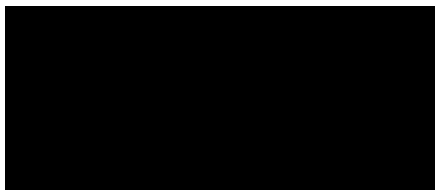
Proposed Cash & Shares Acquisition of M&C Saatchi plc by Next Fifteen Communications Group plc

We refer to the publication of the Scheme Document in relation to the Proposed Cash & Shares Acquisition of M&C Saatchi plc by Next Fifteen Communications Group plc dated on or around 17 June 2022 (the "Document").

We hereby confirm that we have given and not withdrawn our consent to the publication of the Document with the inclusion therein of our name and the references to ourselves in the form and context in which they appear.

Yours faithfully

For Liberum Capital Limited



Neil Patel
Authorised Signatory
Managing Director, Investment Banking