

Strictly Private & Confidential

The Board of Directors (the "Directors")
M&C Saatchi plc
36 Golden Square
London
W1F 9EE

20 June 2022

Dear Sirs

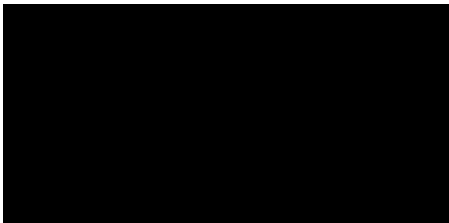
M&C Saatchi plc (the "Company")

We refer to the letter issued by the Company to holders of options granted pursuant to the M&C Saatchi Long Term Incentive Plan, on or around the date of this letter, in connection with Rule 15 of the City Code on Takeovers and Mergers regarding the proposed cash and share acquisition of M&C Saatchi plc by Next Fifteen Communications Group plc (the "Letter").

We hereby consent to the issue of the Letter with the inclusion therein of the references to ourselves in the form and context in which they appear.

Yours faithfully

For Liberum Capital Limited



Authorised Signatory
Managing Director, Investment Banking