**M&C Saatchi analyst consensus**

**Current market consensus**

We provide this consensus in line with our commitment to giving helpful and relevant information to the capital markets. It is the average of the forecasts of the four investment analysts who cover M&C Saatchi, who are listed below, and was compiled in July 2024.

|  |  |  |  |
| --- | --- | --- | --- |
| **Consensus July 2024** |  |  |  |
| **£m** | **FY24E** | **FY25E** | **FY26E** |
| Net revenue  | 249.6 | 260.5 | 274.5 |
| Op profit  | 37.2 | 42.4 | 47.0 |
| Op profit margin  | 14.9% | 16.3% | 17.1% |
| PBT | 34.3 | 39.9 | 44.7 |
| PAT | 24.8 | 28.9 | 33.1 |
| EPS (p) | 18.4p | 21.2p | 23.9p |
| DPS (p) | 2.1p | 2.5p | 2.8p |
| Net cash  | 14.7 | 33.2 | 55.0 |

 **Analysts covering M&C Saatchi**

|  |  |  |  |
| --- | --- | --- | --- |
| Deusche Numis  | Steve Liechti | +44 (0) 20 7541 1549 | steve.liechti@db.com |
| Liberum | Caspar Erskine  | +44 (0) 20 3100 2071 | caspar.erskine@liberum.com |
| Peel Hunt | Jessica Pok  | +44 (0) 20 3597 8687  | Jessica.Pok@peelhunt.com |
| Shore Capital | Chris Bottomley | +44 (0) 20 7079 1688 | Chris.bottomley@shorecap.co.uk |

**Disclaimer**

M&C Saatchi is covered by various financial analysts and this consensus is a collation of the work of those third-party sources and does not represent the opinions, forecasts or predictions of M&C Saatchi, its directors or its management.

None of M&C Saatchi, its directors or management endorses, concurs with or accepts responsibility for, any material published or relied upon by any analyst from which the figures presented in the consensus are calculated nor do any of them endorse, concur with or accept responsibility whatsoever for the views of these or any other analyst reporting on M&C Saatchi. In particular, none of M&C Saatchi, its directors or management make any warranty or representation (express or implied) as to the accuracy, completeness or currency of this research, the reasonableness of any assumptions or projections or the likelihood of achieving the figures set out herein.

None of M&C Saatchi, its directors or management has verified any individual estimates, nor do they intend to do so in the future. The publication of this consensus does not represent any verification or endorsement of this information by M&C Saatchi, its directors or management, nor shall M&C Saatchi, its directors or management be liable for any information in this consensus. The consensus information in the table above is for general information purposes only.

Estimates are by definition forward-looking and as such are speculative and are therefore subject to risks and uncertainties that may materially affect the eventual results. Although M&C Saatchi updates financial information in its financial results, M&C Saatchi assumes no obligation to update, revise or supplement these consensus figures. Furthermore, M&C Saatchi may at any time be in possession of information that may affect the analysts’ research and has not commented upon, reviewed or updated, and is under no obligation to comment upon, review or update, their research.

Nothing contained in this consensus should be taken as a recommendation to buy or sell shares or other securities of M&C Saatchi or to take or refrain from taking any other action or to place any reliance on any of the information set out herein. The information in this consensus does not constitute legal, financial, trading or investment advice. You are advised to seek independent advice and/or consult relevant laws, regulations and rules prior to trading or investing in shares or other securities of M&C Saatchi. None of M&C Saatchi, its directors or management accepts any liability howsoever arising, including any liability arising from any trading or investment decisions made on the basis of any of the information set out in these consensus figures.